



PRIMARY ELECTIONS

Special Report

¿WHAT ARE WE VOTING FOR?



President
Vicepresident



24
National Senators



130
National Representatives



Provincial Elections
Provinces of Catamarca, Buenos Aires, and the City of Buenos Aires are holding primary elections and Santa Cruz will hold its general election.

¿WHO ARE THE NATIONAL PRECANDIDATES?



Mauricio Macri – Miguel A. Pichetto

The electoral formula integrated by the current President and the former Peronist Senator, will seek re-election by appealing to the strongholds of Cordoba and the City of Buenos Aires, where Mauricio Macri had obtained its best results in the 2015 elections.



Alberto Fernandez – Cristina Fernandez de Kirchner

This front represents the main opposition force that will seek to regain the presidency in the first round. Alberto Fernandez is looking for the support of the Peronist governors who have given important victories for this bloc in provincial elections.



Roberto Lavagna – Juan Manuel Urtubey

Consenso Federal seeks to position itself as the third alternative between officialism and Kirchnerism. Roberto Lavagna remarks the necessity for the restructuring of the country's economic plan, appealing to its management during the Nestor Kirchner administration.



Nicolas del Caño – Romina del Pla



Jose Luis Espert – Luis Rosales



¿WHAT DO THE LATEST POLLS SHOW?*



37.37%



40.05%



8.65%



6.6%

In the last surveys some pollsters show a reduction of the gap between the ruling party and the Frente de Todos. However, there's a particular aspect of the voting intention analysis that shouldn't be put aside such as : sampling error, survey methodology, etc.

**The values expressed are not part of an Edelman survey, they are the results of the average of the public polls carried out by the pollsters: Management & Fit, Synopsis, Federico Gonzalez y Asoc. Y Opinaia.*

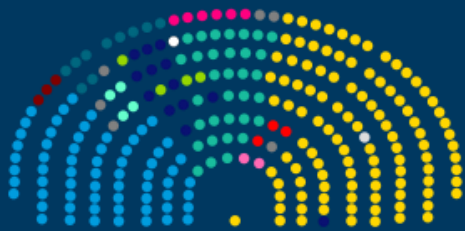
**The average margin of error of the analyzed polls is 2.2%*

POLITICAL KEYS

- The primary election sets a polarized landscape before the General Election of October due to the main parties are not supposed to reach the 1,5% of ballots on Sunday . However it is important to highlight that the result of this first round is not definitive and the scenery may change until October.
- Since **none of the registered parties will hold internal elections**, this primary election will show the most accurate, but not definitive, dimension of the political landscape that will set the agenda for the next 75 days before the general elections of October.
- The electoral register, has 737,322 more voters than the last elections of 2017, and 37% of these new ones (272,653) are from the Province of Buenos Aires, remarking the electoral weight of this Province.
- Polls show a **deep polarization** between the two main fronts, predicting on the first hand a new ballottage and on the other, surveys that show percentages close to 40% opens the possibility for either candidate to overcome 45% of the necessary votes to win the election in the first round.
- The **ballot cut** has been an issue that has been in the statements of each one of the candidates. Despite not being considered a determining factor for these primary elections, they believe that the different valuation of the image of each of them according to their district representatives can drag national candidates up or down.
- The electoral agenda has been marked by several topics of interest to the daily life of Argentines, specially by the economic situation, marked by challenges such as: productivity, investment, inflation, consumption, among other issues.

- The distribution of the legislative chambers will assume a key role in the political future of the next administration that takes office in December. The key will be in the construction of alliances that allow the progress of the initiatives presented by each bloc.

House of Representatives



- The House of Representatives must renew a half of its benches.
- Juntos por el Cambio renews 48 of its 110 benches - retains 62 with a mandate until 2021.
- Frente de Todos puts into dispute 39 of his 65 benches. Frente Renovador and Red por Argentina must renew 18 of their 20 benches. Both blocs will retain 28 benches of their own until 2021.
- The Justicialist Bloc, allied to Frente de Todos & Lavagna, has to renew 12 of their 33 benches and will retain 21 seats.

Senate



- The Senate must renew a third part of its benches.
- Eight provinces must renew 24 from 72 benches
- A hypothetical victory of Frente de Todos could align the representatives of the Peronist governors and become the majority bloc in the National Senate.

PROVINCIAL PRIMARY ELECTIONS

PROVINCE OF BUENOS AIRES*

  	• Maria Eugenia Vidal • Daniel Salvador	35.24%
  	• Axel Kicillof • Veronica Magario	38.94%
  	• Eduardo Bucca • Miguel Saredi	5.73%

This is the most important district at the national level, for this reason it has also focused the attention of national candidates in the last month, with special focus on the region of Gran Buenos Aires, where 30% of the votes are concentrated. The current governor María Eugenia Vidal has put focus on those municipalities that have been elusive in the last time, looking forward to reverse the forecasts shown by the latest polls that predicted a short advantage in favor of Axel Kicillof. Peronism will seek to regain the control of the Province after the defeat of 2015.

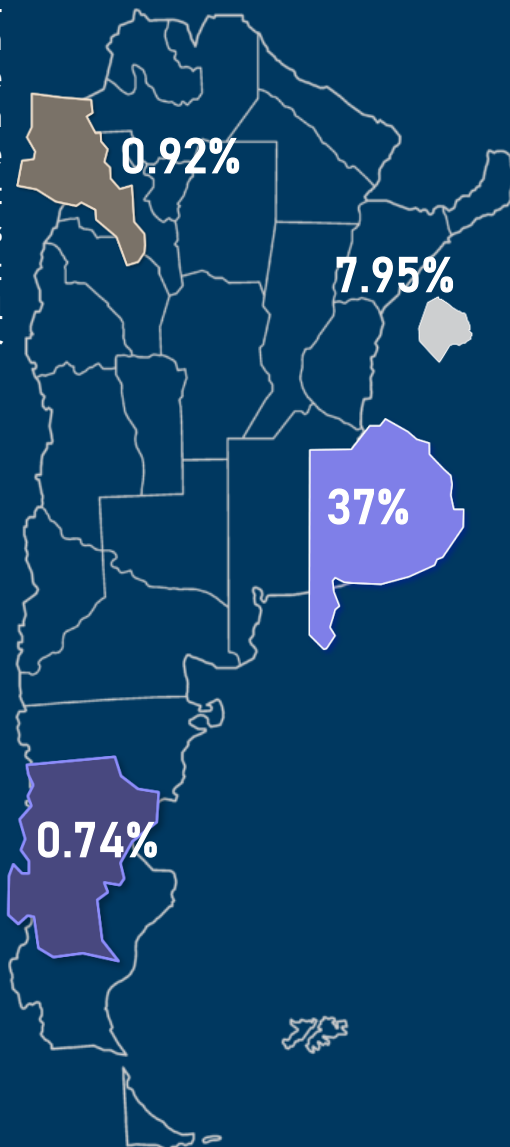
**The values expressed are the result of the average of the public surveys carried out by the pollsters: Raul Aragon y Asoc, Clivajes and Opinaia*

PROVINCE OF CATAMARCA

 	• Roberto Gomez
 	• Raul Jalil
 	• Hugo Avila

The current governor Lucia Corpacci, has taken by surprise to the public opinion by not presenting herself as a candidate for the election, although she will do so for the position of National Representative by Frente de Todos. Her candidate will be the current mayor of the provincial capital Raul Jalil, to whom the latest surveys place him at the forefront with a short distance from the representative of Juntos por el Cambio, Roberto Gomez. Additionally, 20 of the 41 benches in the local House of Representatives and 8 of the 16 seats in the Senate will be renewed.

PERFECNTAGE OF BALLOTS REPRESENTED AT THE NATIONAL LEVEL



BUENOS AIRES CITY*

  	• Horacio R. Larreta • Diego Santilli	50.8%
  	• Matias Lammens • Gisela Marzlotta	24.6%
 	• Matias Tombolini	4.1%

In the City of Buenos Aires, the latest polls show the current Mayor, Rodríguez Larreta as the possible winner of the contest. This is the district with the best forecast for the ruling party and where Mauricio Macri will seek to drag several votes to himself. The Frente de Todos will seek to counteract the negative image of Kirchnerism in the district by appealing to the figure of Matias Lammens, as a player who has not historically been identified with their positions. Additionally, 30 local legislators and communal representatives will be elected.

**The values expressed are the result of the average of the public surveys carried out by the pollsters: CIGP and Management and FIT*

PROVINCE OF SANTA CRUZ

 	• Alicia Kirchner
 	• Javier Belloni
 	• Eduardo Costa

Santa Cruz will have its general elections on August 11. This province is ruled by "Slogans Law". Under this rule, and based on the latest polls, within the internal of the Frente de Todos the slogan of Javier Belloni, current mayor of El Calafate, seems to prevail over the slogan of Alicia Kirchner. From the national government the evolution of Eduardo Costa is closely followed in search of an eventual polarization that could set a dispute to the control of the province to Kirchnerism. At the same time ten local legislators for the provincial House of Representatives and members to the local Magistracy Council, will be elected.



GONZALO PLECITY

PUBLIC AFFAIRS DIRECTOR

gonzalo.plecity@edelman.com